

**Putnam County R-I**

**PROPOSITION 2**

**Financial  
Breakdown**

**April 6, 2021**

# Introduction

In our continued efforts to maintain a high level of communication, we are developing this document to prevent any misunderstandings that might arise regarding our April 6, 2021, Proposition 2 our \$2,600,000 NO-Tax Increase bond issue.

We hope to provide as much information as we can regarding different portions of Proposition 2. We know that you will understand that the financial numbers are not absolute as they are budget estimates provided to us by the construction management companies that were selected by the board of education.

Depending upon final budget numbers, minor items could be considered after the major projects are completed. The total for all facilities upgrades equals \$2,269,000 and sports complex upgrades equals \$2,199,290. But, just as we have done historically, whatever projects are not completed in 2021 will be placed into the next project.

Projects that would only be completed if funds allow are as follows:

1. \$336,000 for replacement of 26 exterior doors.
2. \$109,000 for HS commons window replacement.
3. \$26,000 for destratification fans in HS gym and HS commons.
4. \$31,000 for bi-polar ionization units.
5. \$169,200 for a 30'x10' Prefabricated Press Box\*
  - a. Demo existing, press box including rooftop film deck, press box understructure with two side landings, full concrete foundations, electrical hook-up, and necessary bleacher modifications for press box to blend properly into home bleachers.
6. \$93,700 to address issues with the perimeter fence along the track.
  - a. a New 4' Track perimeter fence and a new 8" curb.

*\*The football field and the press box will require attention in the near future. After rain, it creates unsafe playing conditions for our athletes. The press box, though, not unsafe yet, it is beginning to show signs of deterioration which will need to be addressed soon.*

In total, there is roughly \$4,468,290 worth of estimated project cost. With \$2,600,000 of NO-TAX increase, we will be selling the bonds at a premium as we did in 2016 generating \$2,952,766 for use on our project. Our School board is always financially prudent and they have saved \$400,000 for projects just like this.

Putnam County R-I has also received \$778,000 CARES money from the federal government which is for improving indoor air quality. This equals \$4,130,766 of revenue.

This means a combination of the previously mentioned minor items 1-6 will not be completed this year.

# District-Wide Projects: Financials

Total for all district facilities upgrades: \$2,269,000

- \$1,765,000 to cover the cost of 27 HVAC units and controls, High School TPO roof replacement, a complete lighting system upgrade to LED lighting throughout the entire building.
- *\$336,000 for replacement of 26 exterior doors.*
- *\$109,000 for HS commons window replacement.*
- *\$26,000 for destratification fans in HS gym and HS commons.*
- *\$31,000 for bi-polar ionization units.*

Depending upon final budget numbers, the italicized projects could be considered after the major projects (HVAC, roof, lighting) are completed. The total for all facilities upgrades equals \$2,269,000. But, just as we have done historically, whatever projects are not completed in 2021 will be placed into the next project.

# Sports Facility Upgrades: Financials

**Total for all sports facility upgrades: \$2,199,290**

While we were developing the project, we ensured that all of our school and community sports needs would be met. Our sports facilities were built well and have been very well maintained by coaches and players. However, some of them, like Football and Softball, have not undergone any major renovations since they were built.

After speaking with representatives of Youth Rec League, and the Putnam County R-I Athletic Director, we learned that over 550 students aged 3 - 18 use our sports facilities each year as part of the Summer League, and over 270 use it yearly as part of PCR-I Sports & Band programs.

## **Baseball: \$487,100**

We are very excited about the improvements that will be made to McCalment park. These upgrades will provide years of enjoyment to all children and families in our community and county. Children participating in our summer youth league will benefit greatly from this as well. Little ones from the age of 3, beginning in T-ball, to our 18-year-old senior baseball players will all be able to benefit from the upgrades. These additions will combine nicely with the infield renovations made in the Fall of 2017. That endeavor was funded by the Summer Recreational League, Putnam County Booster Club and Putnam County R-I. With all renovations complete, we will have baseball fields that will rival any in North Missouri.

1. New 24' H8-gauge galvanized chain link fence from Dugout to Dugout (match existing LF Dimensions).
2. Install one (1) set of dugouts; Each dugout includes a 30'x10' metal roof, steel columns, steel beams, concrete floor, and 8-foot, and 8-gauge galvanized chain link fencing with one 4' opening.
3. One 21' aluminum bench for each dugout.
4. Re-grade, irrigate, and sod outfield.
5. 6' chain link fence around the outfield from Dugout to Dugout.
6. Varsity Baseball Field lights. Demo of current lights and poles. Replace with New LED light system including poles, including remote on/off capabilities.
  - a. Research is being done to evaluate and discover the best method to improve lighting on the South ball field.

## **Basketball: \$25,000**

Refinishing of the HS gym floor will ensure widespread use for all our basketball players on our youth teams and school teams as well.

- Gym floor resanding, repainting, and finishing.

### **\*\*\*Additional Basketball project not funded by the Bond Issue**

- *Electric lowering Backboards will be placed in the Elementary gym. \$4,500*

*This piece which is already in motion will have a huge impact upon elementary school PE and our youth leagues. This will allow parents of young children to more safely and easily change the height of the backboards.*

- *Sold our old manual backboards to another school \$500.*
- *Matt Klingner and Heath Halley's youth basketball teams and families donated \$1,000.*
- *PTO, Booster Club, and School will make up the difference.*

## **Track: \$188,200**

Upgrades to the track are directly tied to the Football upgrades which are listed next. During the process of renovation for a new turf football field, new High Jump, draining systems, and Pole Vault areas will be constructed.

1. New full D-zone High Jump in West end Zone.
  - a. Install 6" of type 1 base and 4" of asphalt in two lifts.
  - b. Install  $\frac{5}{8}$ " black base mat and two coat of 2 mm blue polyurethane rubber coating.
2. Curb and slot drain between new high jump and track.
3. New Blue 2-way Pole Vault in the East D-zone surrounded by synthetic Turf.

## Football: \$780,690

We understand that this piece of the project is more than some. However, we believe the value more than justifies the cost. Students in all three buildings and almost every sport will be able to access and utilize the new turf football field when needed.

- *A new turf field will allow us to discontinue canceling Youth, JH, and JV football games due to unsafe playing conditions that occur after significant rainfall. Unfortunately, the canceling of these games is more and more common every year with our current field.*
  - *Varsity Football will be able to practice on the game field daily.*
  - *We will use the excess dirt to expand our JH practice field to a full-size field. This will allow us to bring our youth programs to practice on the old Varsity practice field rather than behind the bus barn.*
  - *Our Band will be able to practice on the field. Currently, our Band never gets the opportunity to practice on the game field. They will be allowed to practice daily on the new turf field. This will be a tremendous opportunity for our marching band as they practice their patterns and prepare for competitions.*
  - *Also, we anticipate that on a daily basis, Elementary, Middle School and High school PE can and will use the facility. In this situation, Elementary would also be able to use the turf field for recess.*
  - *Other items worth mentioning are that our Baseball, Softball, and Track teams would gain use of the facility as well if the weather conditions are not conducive to using their field to practice on.*
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- Turf field. Demo of the current field and replaced.
    - Turf Layout design.
    - Maximum Engineered Stabilization Contingency.
    - Maintenance equipment \$9,500.

## **Softball: \$421,000**

Our softball players, coaches, and families are ecstatic about the upgrades that await our softball complex. These upgrades will provide years of enjoyment to children and families in our community and county. Kids participating in our summer youth league programs will enjoy the benefits from this as well. Children beginning their softball career in T-ball at the tender age of 3 to our 17 and 18-year-old players enjoying their last season before graduating high school, all will be #PutnamProud to play on our facilities. We have had one of the premier Softball complexes in North Missouri. These improvements will allow for this sense of pride to continue for years to come.

1. New Turface infield, re-grade, irrigate and sod outfield, and a 6' chain link fence around the outfield dugout to dugout
2. Varsity Softball LED lighting
  - a. Replace existing metal halide light fixtures with LED light fixtures. Includes remote on/off capabilities.
3. JV Softball LED lighting
  - a. New LED light system including poles, lights, and installation. Also includes remote on/off capabilities.
    - i. Research is underway to see if current Varsity lights could be used on the 3rd field.
4. New Varsity Softball Dugouts
  - a. Demo existing sunken dugouts and fill the area with dirt to meet proper grades. Provide one set of dugouts. Each dugout 30'x10', includes a metal roof, steel columns, steel beams, concrete floor, and 8-foot galvanized chain link fencing with one 4' opening. For each dugout provide one 21' aluminum bench.

## **Future Sports Considerations:**

Other things needed that are in consideration for future replacement:

- Scoreboards: Baseball, Basketball, Football, and Softball. Ideally, these would be undertaken as a project with our booster club.

# Frequently Asked Questions

We have compiled a brief list of the questions we most frequently get asked about this bond issue. If you have additional questions feel free to reach out to the Superintendent's Office.

Additional questions can also be submitted via our [Prop 2 Question Form](#).

## **Question 1:** What is a bond issue?

- ★ A bond issue is a traditional way for schools to borrow money to pay for major school maintenance and repair projects such as repairing tuckpointing, replacing HVAC units, addressing safety and security needs or making upgrades to worn-out areas.

## **Question 2:** What does a no-tax-increase bond issue mean to you?

- ★ It means that we have developed a wide-ranging project that will not raise your taxes. The Debt Service fund; which will support the sale of the bonds, is currently at \$0.39 and will remain at \$0.39.

## **Question 3:** How do schools use bond issues to benefit students?

- ★ Bonds allow schools to pay for costly repairs and renovation over time instead of having to pay all at once. They also allow schools to devote most of their day-to-day operating budgets for classroom instruction and student supports instead of major repair work.

## **Question 4:** How long will the \$0.39 tax levy be extended if Prop 2 passes?

- ★ The \$0.39 tax levy in the Debt Service Fund would be extended from 2036 to 2041.

## **Question 5:** How many votes are required for passage of Proposition 2?

- ★ Passage of Proposition 2 requires 57.14% (4/7) yes vote - not just a simple majority.



**Question 6:** Will my taxes go down if I vote no?

- ★ No, your taxes will not go down. Our current debt structure will require \$0.39 until 2036 regardless of the outcome of Proposition 2.

**Question 7:** How can we complete these projects without raising the tax rate?

- ★ Each year, Putnam County R-I pays off old debt from previous bonds. As our loan balance decreases, we are able to borrow more money and pay it back using revenue from the existing tax rate. Because of solid financial management, Proposition 2 will not raise this portion of the tax rate for Putnam County residents. Bonds are paid off over 20 years, similar to a mortgage on your personal home.

**Question 8:** How will residents in our community who don't have students in Putnam County R-I benefit from passing this zero rate increase bond issue?

- ★ The school district in each community is an important part of maintaining high property values. High-quality schools are one of the key components people look for when moving into a new community, and studies have confirmed the link between strong school districts and strong communities. A strong public school system protects property values, provides a qualified workforce and creates a better sense of community.

**Question 9:** What would happen if Prop 2 does not pass?

- ★ Some maintenance and repair work would have to be deferred and most school renovation projects would be postponed indefinitely. The most critical maintenance and repair needs would still be addressed. To pay for critical maintenance and repairs, more money would have to be spent from the day-to-day operating budget (the portion of the budget that normally pays for classroom instruction, teachers, staff, student supports and supplies.)

**Question 10:** If the bond issue passes, what is the timeline for completion?

- ★ All projects should be substantially completed by early August 2021.

**Question 11:** Will all the sports facility upgrades interfere with summer sports?

- ★ No. Summer softball and baseball programs will continue as normal. We will work with our contractors and local coaches to ensure the least amount of disruptions possible.

**Question 12:** When is the election?

- ★ Tuesday, April 6, 2021. Polls are open 6:00 am - 7:00 pm.
- ★ March 24, 2021, is the last day to have absentee voter form mailed to you.
- ★ April 5, 2021, is the last day for in person absentee voting.
- ★ The County Clerk's office is open on Saturday, April 3, 2021, from 8:00 am - 12:00 pm.

**Question 13:** Why isn't all the money being spent in our classrooms?

- ★ Not all learning takes place inside the classroom. We pride ourselves on keeping our facilities and classrooms clean and up to date. We have invested significantly in classroom technologies. Promethean Board replacement each year, staff received new Chromebooks during the 2020 school year. Each year 6th graders and Freshmen receive new Chromebooks.
- ★ In 2020 we received various amounts of money from the Federal CARES Act. We were able to purchase extensive cleaning supplies to keep our school and classrooms clean, as well as invest in upgraded student technology (Chromebooks for grades 1-12). Because of these CARES funds, we were also able to free up general school funds to purchase new Chromebooks for all staff. When you walk into any of our classrooms, you will see the newest technology available to our students. We have always been and will continue to be committed to getting our teachers and students what they need in their classrooms to be successful.

**Question 14:** How will Prop 2 appear on the ballot?

- ★ Shall the Board of Education of the Putnam County R-I School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Two Million Six Hundred Thousand Dollars (\$2,600,000) for the purpose of providing funds to repair or replace roofing and lighting; to upgrade heating, ventilation and air conditioning (HVAC) systems; to refurbish the gymnasium floor; to install LED lighting and complete improvements to the baseball and softball fields; to install turf on the football field; to the extent funds are available, complete other renovations and improvements to the existing facilities of the District; and issue general obligation bonds for the payment thereof?

If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.3900 per one hundred dollars of assessed valuation of real and personal property.